

ST. JOSEPH COLLEGE OF TEACHER EDUCATION FOR WOMEN,
ERNAKULAM

RESOURCE MOBILIZATION POLICY DOCUMENT





RESOURCE MOBILIZATION POLICY

The institutional financial management operates as a carefully structured and transparent system. The Resource Mobilization Policy outlines tactics and guidelines for financial planning and acquiring funds. The administration oversees the efficient use of funds, encouraging learning and alignment with the institution's vision and mission.

The sources of funds are:

- Central Government Grant and Aid
- State Government Grant and Aid
- Contribution from Management
- Fee Collection and Allied Income
- Administrative Income
- Income from Research and Development
- Income from Hostel
- Contribution from Philanthropists (Donations)
- Contribution from Alumni
- PTA Contribution

The funds from various sources are primarily used for the following purposes

- Salaries of the faculty
- Infrastructure up gradation and maintenance
- Welfare of Students.
- maintenance of college campus
- seminars and conferences
- educational and cultural fests
- financial support to Students



The organization maintains clear and organized procedures for overseeing the efficient utilization of available financial resources sourced from multiple avenues such as management, PTA, alumni etc. Audits of grants and funds allocated by governmental bodies, including the UGC, are conducted at three tiers to ensure accountability and transparency. They are:

1. Chartered Accountant: At the end of each Economic year, the accounts are primarily submitted to an external chartered accountant.
2. The Accountant General, Kerala: The Accountant General of Kerala conducts regular audits of all government-sanctioned accounts. Their recommendations and directives are taken into account for the subsequent utilization of funds.
3. Internal Audit: An internal financial audit is a systematic examination of a college's financial records, processes, and controls conducted by internal auditor. The primary purpose of an internal financial audit is to assess the accuracy, reliability, and compliance of financial information, as well as to identify any weaknesses in internal controls and suggest improvements.

